



Press Release
05 06 2013

Protective Issues Statement on ISS Recommendation

BIRMINGHAM, Ala.—May 7, 2013 -- Protective Life Corporation (NYSE: PL, “Protective”) today announced that Institutional Shareholder Services (“ISS”) revised its proxy vote recommendation to Protective share owners. ISS now recommends a vote FOR Proposal 2: Approval of Stock Plan for Non-Employee Directors. Protective’s Board of Directors continues to recommend that shareholders vote their shares FOR Proposal 2.

Protective’s 2013 Annual Meeting of Shareholders will be held on May 13, 2013.

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ABOUT PROTECTIVE LIFE CORPORATION

Protective Life Corporation provides financial services through the production, distribution and administration of insurance and investment products throughout the U.S. It has annual revenues of approximately \$3.6 billion and as of December 31, 2012 had assets of approximately \$57.4 billion.

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